1	2	3	4
17.	UCO Bank		4
18.	Union Bank of India		4
19.	Vijaya Bank		3
	TOTAL:		90

Deposit growth and lending rates of foreign banks

7815. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the number of branches of foreign banks in the country, Statewise;

(b) the details of deposit growth transactions during 1993-94, 1994-95 and till date;

(c) whether any review has so far been undertaken on their working; if so, with what results;

(d) whether some foreign banks have increesad the lending rates; if so, the names thereof; and

(e) whether this increase in rates is in actordance with guidelines of Reserve Bank of India; if not what action has been taken so far against them?

THE MINISTER OF STATE IN THE MINISTRY OF FNANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (e) The information is being collected and will be laid on the Table of the House.

Outstanding loans to Nationalised Banks

7816. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) the details of oustanding loans to nationalised banks during each of the last two years and as on 30-4-95;

(b) whether Government have chalked out any comprehensive time-bound programme for recovery of all oustanding loans;

(c) if so, the details thereof;

(d) whether Government have decided to set up specjal tribunal/courts or speedy recovery of loans to settle huge backlog of outstanding cases; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) The aggregate outstanding credit of natoinalised banks as at the end of March 1994 and December, 1994 (latest available) are Rs. 93218.27 lakh and Rs. 103106.33 lakhs respectively.

(b) to (e) Reserve Bank of India (RBI) have reported that one of the obligations/commitments under the Memorandum of Understanding (MOU) executed between the banks and RBI was to set up a recovery cell at Head Office under the charge of a General Manager to monitor the recovery of non-performing assets by respective banks. Most of the banks have accordingly set up recovery cell at the Head Office. It has been agreed to by nationalised banks that branch-wise recovery targets would be fixed. The Chairman and Managing Directors of nationalised banks would review the recovery performance on a monthly basis and the Board of Directors would review the same on a quarterly basis. The reduction of non-performing assets also is commented upon in the inspection reports of RBI and monitored. The need for better recovery performance